



Santa Barbara County Employees' Retirement System

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DATE: January 25, 2023

**Agenda Item # 1**

TO: SBCERS BOARD OF RETIREMENT

FROM: Greg Levin, CEO 

RE: **Presentation of the June 30, 2022 Annual  
Comprehensive Financial Report (ACFR)**

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**Recommendation:**

That the Board receive and file the ACFR for Fiscal Year ending June 30, 2022 and the independent auditor's report thereon.

**Summary:**

Government Code Section 31593 requires the Board to conduct an audit of the retirement system annually and report on its financial condition. The financial statements for the SBCERS have been audited by Brown Armstrong Accountancy Corporation. In consultation with the independent auditor, staff prepares the financial statements and ACFR in accordance with generally accepted auditing standards. The audited financial statements and ACFR are included for the Board's review and approval along with the Report to the Board of Directors and Management presented by Andy Paulden and Neeraj Datta of Brown Armstrong Accountancy Corporation.

**Attachment:**

- Brown Armstrong Presentation
- Auditor's Report to Board (Board Report Final)
- Independent Auditor's Report for ACFR (Auditors Report Final)
- SBCERS 2022 ACFR